



We help companies develop their full potential.



NEWS Q3 2026

New Investment KADI
Portfolio Spotlight Nexburg
CEO Succession Schneider Group
Maastricht University Event
Team Update

KADI

INVISION VII acquired a majority stake in KADI AG, the leading Swiss producer of premium frozen foods, marking the return of a former portfolio company and laying the foundation for a new group of Swiss food brands.

Founded in 1951, KADI is the recognized specialist for French fries, potato specialties and snacks, supplying both foodservice and retail customers across Switzerland. Between 2018 and 2024, during INVISION's first ownership, KADI contributed significantly to building up IDAK Food Group. It now returns as a standalone company and the platform for a new chapter, building on INVISION's deep familiarity with the business and its people. CEO Yvonne Richard and her management team remain on board and are co-investing alongside INVISION, LGT Capital Partners and SAGA Private Equity.

KADI combines strong innovative capability, high product quality and long-standing customer relationships with a rare position as an independent player in the Swiss food industry. Together with the management team and former CEO Christof Lehmann as Chairman, INVISION aims to open up new growth areas and pursue targeted acquisitions of complementary food companies and brands.



Nexburg - interested in strategic add-ons

Our portfolio company Nexburg, headquartered in Aachen (Germany) provides mission-critical software that enables telecommunication operators to meet their lawful interception obligations and supports law enforcement agencies worldwide in fighting serious crime and terrorism. Formerly part of the Utimaco Group, Nexburg has operated independently since its carve-out in September 2025. Its core Lawful Interception Management System (LIMS) integrates with operators' networks and supports compliance with international technical standards, including ETSI and 3GPP.

The transition to 5G is increasing the complexity of telecommunications networks and creating new technical requirements for lawful interception. Nexburg is addressing these changes while expanding its LI adjacent offering with data retention solutions. The company is also pursuing international growth and opportunities in adjacent regulated markets, building on its expertise in solving regulatory challenges through technology.

As part of the overall value creation, Nexburg is actively seeking add-on acquisition opportunities in the RegTech and LI market. Introductions and interesting ideas are welcome.



Effective 1 July 2026, André Strebel hands over operational leadership of Schneider Group to Éric Peigné after more than eight years as CEO. Under André's leadership, the Group developed successfully, significantly expanded its international presence and completed more than ten acquisitions. He remains closely connected to the company, joining the Board of Directors and supporting the Group as Senior Advisor with a focus on M&A, key account management and special projects.

Éric Peigné brings 35 years of leadership experience in international freight forwarding and logistics, including senior roles at CEVA Logistics, Bolloré, Kühne+Nagel and GEFICO. He has managed large operations and P&Ls across several regions and is fluent in French, German and English. His track record and broad industry network make him the ideal person to continue the successful development of the Group.

The focus of the next Schneider chapter is scaling the international organisation and continuing the buy-and-build strategy.



MAASTRICHT UNIVERSITY EVENT

As part of our university outreach activities, INVISION joined the Maastricht Finance Society for the third time for an event on campus at Maastricht University. Following a brief introduction to INVISION and our approach to our investing activities, 22 students worked in small groups on a case study of an exciting investment opportunity and presented their findings.

The workshop was followed by a dinner, providing an opportunity for further exchange and for everyone to get to know each other in an informal setting.

Events like this allow us to connect with interested students early on and get to know potential candidates for internships or full-time positions at INVISION.



TEAM UPDATE

We are pleased to welcome two new colleagues to our team in Zug.



Pedro Belmans

Controller / ESG

Pedro joined INVISION on July 1 as Controller / ESG, bringing experience in ESG and sustainability from his previous role at SUSI Partners. Pedro holds a Master's degree in Business Administration from HSLU Lucerne.



Florian Ulmann

Director Value Creation

Florian joined INVISION on August 1 as Director Value Creation, bringing extensive experience in finance and investing from BCG and the Swiss National Bank. He will support deal teams and existing portfolio companies in implementing operational value creation and will also contribute to the assessment of new investment opportunities. Florian holds a PhD in Finance from ETH Zurich and a master's degree in physics from the University of Basel. During his studies, he completed exchange terms at Yale University and INSEAD Singapore.

We're delighted to have Pedro and Florian on board.



WE LOOK FORWARD TO HEARING FROM YOU

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