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Invision Private Equity AG acquires majority of SEG, Swiss Education Group

31 March 2008 - Invision Private Equity AG, a leading Swiss Private Equity firm acquires the majority of SEG, Swiss Education Group Ltd from its founder Dr. Andreas Künzli. SEG is Switzerland's largest Hotel Management Education Organisation with close to 3'000 students from more than 60 countries. SEG encompasses 4 leading Swiss hospitality management schools namely HIM, Hotel Institute Montreux, IHTTI School of Hotel Management, Neuchatel, SHMS Centre of Excellence, Caux and SHMS University Center, Leysin. The schools offer BA (Hons) Degrees, BBA Degrees, Masters Degree and Post Graduate Diplomas in Hospitality and Tourism Management in their unique 4* hotel facilities.

Montreux, 31.3.2008 - SEG was founded in 1983 by Dr. Andreas Künzli. From its modest beginning, SEG has become the largest Hotel Management Education Organisation in Switzerland. Today, SEG welcomes approximately 3,000 students every year from all continents. With its 400 employees, SEG generates around CHF 80 Million annual turnover and continues to grow very strongly. The company operates four large campuses in Montreux, Caux, Leysin and Neuchatel with 11 separate buildings.

Invision, a well known Private Equity Investor is joining the capital of SEG. This transaction reduces the dependence on a single private shareholder and ensures the continuity and further growth of SEG. Dr. Künzli will remain an important shareholder and Chairman of the Group. The Group will make significant investments to enhance the quality of education and to further develop and expand facilities for the students. Additionally, the Group will invest heavily in growth through an expansion of its internationalization strategy.

"This transaction is a major step in bringing the SEG Group to the next level. With the experience and strength of Invision in growing companies, SEG will be able to accelerate its growth while maintaining its Swiss character." said Dr. Andreas Künzli, Founder of the SEG Group. "Knowing the SEG Group for several years, I am truly impressed what Dr. Künzli has achieved. I look forward to become part of this success story." Frank Becker, CEO of Invision, said.

About SEG:

SEG was founded in 1982 by Dr Andreas Kunzli. Today, SEG is the holding organization of 11 well established companies including 4 hotel management schools (HIM, Hotel Institute Montreux, IHTTI School of Hotel Management, Neuchatel, SHMS Centre of Excellence, Caux and SHMS University Center, Leysin) 1 language school (SLC Cours de Langues SA), 3 Real Estate companies (BMB Immobilier SA, Hotel Europe SA, SLC Immobilier SA), a Fast Food company and 2 overseas recruitment and placement offices in Singapore and Germany. SEG employs more than 400 staff members. The four hotel management schools welcome approximately 3'000 students every year whilst the language school (SLC) enrolls approximately 1'000 students every summer.

About Invision:

Invision is a leading Swiss Private Equity firm investing in growth companies in Europe. Invision focuses on innovative companies in the sectors IT and Telecommunication, Medical Technology and Innovative Services and Products. Invision's philosophy is to be an active investor contributing value to its investment companies by making use of its experience and know-how with numerous growth companies and its broad network of contacts. Invision has a 10-year outstanding track record and experience from financing, developing and supporting more than 60 companies. For additional information please visit www.invision.ch.