

November 2, 2006, at 9.00 a.m. (EET)

**ALDATA SOLUTION INTERIM REPORT JANUARY – SEPTEMBER 2006  
(unaudited)**

**Summary of Aldata in July - September 2006 (compared to Q3 2005)**

The quarterly numbers are prepared according to the principals of International Financial Reporting Standards (IFRS).

- Third quarter net sales lower, but profitability and profits higher, than in the first two quarters of 2006.
- Net sales were EUR 19.9 million (EUR 19.9 million).
- Gross profit was EUR 16.2 million (EUR 16.8 million).
- Operating profit, EBIT, was EUR 1.5 million (EUR 1.6 million).
- Profit before taxes was EUR 1.6 million (EUR 1.7 million).
- Net profit was EUR 0.9 million (EUR 0.7 million) and earnings per share, EPS, were 0.014 euros (0.010 euros).
- Cash flow from operating activities was EUR –3.5 million (EUR 1.7 million) and cash and equivalents amounted at the end of September 2006 to EUR 5.5 million (EUR 5.2 million).
- The order backlog was EUR 19.2 million (EUR 18.9 million at the end of Q3 2005 and EUR 22.2 million at the end of Q2 2006).

**Market overview**

Year 2006 has been challenging for software vendors providing solutions for retailers and wholesalers. Aldata has been compensating the challenging market environment by market share gains in Europe and in the US and by early successes in new emerging geographical areas like the Middle-East, Eastern-Europe and Asia.

There is a general interest from retailers to move from old proprietary solutions to standardized software packages, like Aldata provides, but the transition has not been taking place as fast as expected. The reasons are changes in ownership structures and increased consolidation among retailers, which often leads to delays in the decisions for large IT investments, and a high activity of consolidation among application software vendors, which has confused many retailers during their selection processes for new software solutions.

Aldata expects the M&A activity to remain high both within its customer base as well as among its peers, but there is no reason to expect that even an increase in such activity would reduce the long-term market potential for packaged software for retailers and wholesalers. There is a clear trend towards standardized solutions and the current unstable market, with prolonged

sales cycles, is expected to be gradually a surpassing issue. The current strong prospect pipeline is a good indication of the increasing demand for Aldata's software solutions.

### **July – September 2006 financial performance**

The net sales in the third quarter were due to seasonal factors lower than in the first two quarters and the Group's net sales were EUR 19.9 million (EUR 19.9 million). Sales generated by the indirect sales channel have developed very well and the efforts made to build up the distributor network have been positively affecting the net sales in the third quarter.

Product sales, which include licenses on standard products, licenses on customer specific developments and maintenance revenues, accounted for 56% (43%) of the total net sales. Consulting services accounted for 36% (52%) and third party licenses and hardware accounted for 8% (5%).

The Group's gross profit was EUR 16.2 million (EUR 16.8 million), which represents 81% (84%) gross margin.

Operating profit, EBIT, totaled EUR 1.5 million (EUR 1.6 million), which represents 7.5% operating margin (8.2%). Operating profit excluding expenses for option plans was EUR 1.5 million (EUR 1.9 million). Pre-tax profit was EUR 1.6 million (EUR 1.7 million), net profit was EUR 0.9 million (EUR 0.7 million) and earnings per share, EPS, were 0.014 euros (0.010 euros).

Research and developments costs totaled EUR 3.0 million (EUR 5.6 million), of which EUR 0.2 million (EUR 0.2 million), or 5.7% (4.0%) were capitalized. The amortization on capitalized development costs was EUR 0.0 million (EUR 0.0 million).

Taxes were EUR 0.7 million (EUR 0.9 million) and the tax rate was 43.7% (55.3%). The tax rate remains at a high level and measures to bring it down to an acceptable level have been taken. For 2007 Aldata expects a clearly lower tax rate than in 2006.

Aldata's reported order backlog includes product and third party product sales, which will be recognized as revenues during the following twelve months. At the end of September 2006 the order backlog was EUR 19.2 million (EUR 18.9 million at the end of September 2005 and EUR 22.2 million at the end of June 2006).

### **Business units**

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 17.3 million (EUR 17.7 million). The gross profit was EUR 14.1 million (EUR 14.9 million) and the operating profit, EBIT, was EUR 1.4 million (EUR 3.3 million).

Net sales of the In-Store Software business unit was EUR 2.7 million (EUR 2.3 million). The gross profit was 2.1 million (EUR 1.9 million) and the operating profit, EBIT, was EUR 0.2 million (EUR -0.5 million).

There were no internal sales between the Group's business segments. The unallocated costs decreased the Group's operating profit, EBIT, with EUR 0.1 million (EUR 1.1 million).

### **January – September 2006 financial performance**

The Group's net sales were EUR 63.5 million (EUR 54.4 million), which represents organic growth of 16.8% over the previous year's first three quarters.

Product sales, which include licenses on standard products, licenses on customer specific developments and maintenance revenues, accounted for 50% (42%) of the total net sales. Consulting services accounted for 42% (51%) and third party licenses and hardware accounted for 8% (7%).

The Group's gross profit was EUR 51.3 million (EUR 44.9 million), which represents an 81% (83%) gross margin. Operating profit, EBIT, totaled EUR 4.3 million (EUR 2.6 million), which represents 6.7% operating margin (4.7%). Operating profit excluding expenses for option plans was EUR 4.7 million (EUR 3.1 million). Pre-tax profit was EUR 4.2 million (EUR 2.9 million), net profit was EUR 2.2 million (EUR 1.5 million) and earnings per share, EPS, were 0.032 euros (0.022 euros).

Research and developments totaled EUR 9,7 million (EUR 11.3 million), of which EUR 0.5 million (EUR 0.5 million), or 5.5% (4.9%), were capitalized. The amortization on capitalized development costs were EUR 0.1 million (EUR 0.1 million).

Taxes were EUR 2.0 million (EUR 1.4 million) and the tax rate was 47.3% (46.7%).

### **Finance and investments**

Cash flow from operating activities was in the third quarter EUR -3.5 million (EUR 1.7 million) and net cash flow was EUR -3.7 million (EUR 1,3 million). In the first three quarters the cash flow from operating activities was EUR -2,8 million (EUR 0.2 million) and the net cash flow was EUR -3.9 million (EUR -1.3 million).

At the end of September 2006, Aldata Group's cash, cash equivalents and marketable securities amounted to EUR 5.5 million (EUR 5.2 million) and the balance sheet total stood at EUR 50.8 million (EUR 44.1 million). The Group had no interest-bearing debt (0.0 million) and interest-bearing net liabilities totaled EUR -4.9 million (EUR -4.5 million). Short-term receivables totaled EUR 31.2 million (EUR 27.0 million). The Group's solvency ratio was 58.5% (54.9%), gearing was -16.7% (-19.1%), and shareholders' equity per share was 0.428 euros (0.342 euros).

The Group's capital expenditure on hardware and software purchases amounted to EUR 1.2 million (EUR 1.4 million).

### **Research and Development**

Aldata's research and development costs in January-September 2006 were 9.7 million (EUR 11.3 million) and made up 15.3 percent (20.7%) of net sales. A total of EUR 0.5 million (EUR 0.5 million) of development costs were capitalized during the period. The amortization on capitalized development costs was EUR 0.1 million (EUR 0.1 million).

At the end of the review period 178 (205) employees were involved in R&D activities. This represents 28% of the Group's total personnel. Aldata's R&D centers are located in Paris, France, and in Vantaa, Finland.

### **Personnel**

Aldata Group employed 625 (561) persons at the end of September 2006 and on average had 609 (538) employees during the period. The personnel growth rate was 12% in the Supply Chain Management Software business unit and 7% in the In-Store Software business unit.

| By Business Units    | Sept 30, 2006 |     | Sept 30, 2005 |     |
|----------------------|---------------|-----|---------------|-----|
|                      | Persons       | %   | Persons       | %   |
| SCM Software         | 511           | 82  | 454           | 81  |
| In-Store Software    | 103           | 16  | 97            | 17  |
| Group administration | 11            | 2   | 10            | 2   |
| Total                | 625           | 100 | 561           | 100 |

Approximately 55% of personnel were employed by Aldata companies in France, 13% in Finland, 12% in Germany, 7% in Sweden, 5% in the US, 5% in Slovenia, and 3% in the UK.

### **Share performance, foreign ownership and changes in ownership**

The highest price of the Aldata Solution Oyj share during January–September 2006 was 2.83 EUR and the lowest price 1.70 EUR. The average price was 2.14 EUR and the closing price 1.79 EUR. The trading volume on the Helsinki Stock Exchange was EUR 39.8 million and altogether 18.6 million shares were traded, which represents 27.3% of the shares. Aldata Solution Oyj has 68.1 million shares outstanding. The number of shares outstanding has increased by 686 953 shares during the period.

The number of shareholders was 5 738 and the free float was 99.8% of the share capital at the end of September 2006. A total of 55.6% of Aldata Solution Oyj's shares were owned by foreign investors at the end of the period.

### **Increase in share capital**

A total of 591 953 Aldata Solution Oyj's shares emitted in connection with the share capital increase decided on 21 June 2006. The shares have been traded on Helsinki Stock Exchange since July 7 2006

A total of 95 000 Aldata Solution Oyj's shares have been subscribed with the Aldata Oyj's 2003 A option rights. The shares have been traded on Helsinki Stock Exchange as of August 14 2006.

### **Outlook**

The Company expects for the full year 2006 a growth in net sales of about 15% and a higher operating margin than in 2005. This estimate, however, excludes potential non-recurring restructuring costs, linked to a recently initiated efficiency improvement program, which is targeting underperforming operations.

The efficiency improvement program will not have a negative effect on the Company's future revenues as the actions are targeted mainly on non-billable functions. The target of the program is to focus resources into high-potential areas of the business and to reduce overhead costs. This is expected to result in clearly increased margins already in 2007.

Aldata sees its long-term growth drivers; increased demand through a move to standardized software among retailers, internationalization of the business and momentum through new additional Aldata G.O.L.D. modules, to be intact. A recent increase in sales activity and the

high prospect pipe offer support for expecting more favorable market conditions in 2007 than in the very challenging year 2006.

Helsinki, November 2, 2006

Aldata Solution Oyj  
Board of Directors

**Further information:**

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Aldata Solution Oyj, Thomas Hoyer, CFO, tel. +358 45 670 0491

Aldata will arrange a press conference for media and financial analysts in Helsinki on 2<sup>nd</sup> November, at 12.00 (EET) in Hotel Simonkenttä (Simonkatu 9, 00100 Helsinki) in the Espo cabinet on the ground floor.

The presentation material will be published on the Group's web site [www.aldata-solution.com](http://www.aldata-solution.com)

**Aldata in brief**

*Aldata Solution is one of the global leaders in supply chain execution software for retail, wholesale and logistics companies. The company's comprehensive range of Supply Chain Management and In-Store solutions enable its more than 300 customers across 50 countries to enhance productivity, profitability, performance and competitiveness. Aldata develops and supports its software through more than 600 Aldata professionals and a global partner network. Aldata is a public company quoted on the Helsinki Stock Exchange with the identifier ALD1V. More information at: [www.aldata-solution.com](http://www.aldata-solution.com).*

**Distribution:**

OMX Helsinki Stock Exchange  
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APPENDICES

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## APPENDIX 1

| INCOME STATEMENT   | MEUR<br>Jan-Sep/<br>2006 | MEUR<br>Jan-Sep/<br>2005 | Change % | MEUR<br>Total 2005 |
|--|--------------------------|--------------------------|----------|--------------------|
| Net sales  | 63.5                     | 54.4                     | 16.8     | 76.0               |
| Other operating income   | 0.4                      | 0.4                      | -19.1    | 0.7                |
| Operating expenses   | -58.7                    | -51.6                    | -14.3    | -70.3              |
| Depreciations and impairments                                  | -0.8                     | -0.9                     | 3.3      | -1.1               |
| Operating profit   | 4.3                      | 2.6                      | 66.0     | 5.2                |
| Financial items  | 0.0                      | 0.3                      | -111.1   | 0.3                |
| Profit before taxes  | 4.2                      | 2.9                      | 45.6     | 5.5                |
| Income taxes   | -2.0                     | -1.4                     | -47.7    | -2.0               |
| Minority interest  | 0.0                      | -0.1                     | 39.1     | -0.1               |
| Profit for the financial period                                | 2.2                      | 1.5                      | 47.5     | 3.4                |
| Earnings per share, EUR  | 0.032                    | 0.022                    |          | 0.050              |
| Earnings per share, EUR (EPS),<br>adjusted for dilution effect | 0.032                    | 0.022                    |          | 0.050              |

## APPENDIX 2

| BALANCE SHEET                           | MEUR<br>30 Sep<br>2006 | MEUR<br>30 Sep<br>2005 | MEUR<br>31 Dec<br>2005 |
|---|------------------------|------------------------|------------------------|
| ASSETS                                  |                        |                        |                        |
| NON-CURRENT ASSETS                      |                        |                        |                        |
| Goodwill                                | 9.4                    | 8.5                    | 8.5                    |
| Capitalized development cost            | 1.3                    | 0.9                    | 0.9                    |
| Intangible assets                       | 0.2                    | 0.2                    | 0.1                    |
| Tangible assets                         | 1.5                    | 1.6                    | 1.7                    |
| Investments                             | 0.0                    | 0.0                    | 0.0                    |
| Other long-term assets                  | 0.6                    | 0.4                    | 0.4                    |
| Deferred tax assets                     | 0.5                    | 0.2                    | 0.5                    |
| NON-CURRENT ASSETS TOTAL                | 13.6                   | 11.8                   | 12.1                   |
| CURRENT ASSETS                          |                        |                        |                        |
| Inventories                             | 0.3                    | 0.1                    | 0.1                    |
| Short-term receivables                  | 31.2                   | 27.0                   | 26.9                   |
| Cash and cash equivalents               | 5.5                    | 5.2                    | 9.4                    |
| CURRENT ASSETS TOTAL                    | 37.2                   | 32.3                   | 36.4                   |
| ASSETS TOTAL                            | 50.8                   | 44.1                   | 48.5                   |
| SHAREHOLDERS' EQUITY AND<br>LIABILITIES |                        |                        |                        |
| Shareholders' equity                    | 29.2                   | 23.1                   | 25.1                   |
| Minority interest                       | 0.1                    | 0.3                    | 0.4                    |
| Non-current liabilities                 | 1.9                    | 1.6                    | 1.9                    |
| Current liabilities                     | 19.6                   | 19.1                   | 21.2                   |
| EQUITY AND LIABILITIES TOTAL            | 50.8                   | 44.1                   | 48.5                   |

## APPENDIX 3

## STATEMENT OF CHANGES IN EQUITY

| TEUR                            | Share<br>capital | Share<br>premium<br>fund | Translation<br>difference | Retained<br>earnings | Total  |
|---------------------------------|------------------|--------------------------|---------------------------|----------------------|--------|
| EQUITY 01.01.2005               | 674              | 17,002                   | 126                       | 3,559                | 21,361 |
| Translation difference          | 0                | 0                        | -201                      | 0                    | -201   |
| Result of the financial<br>year | 0                | 0                        | 0                         | 3,401                | 3,401  |
| Total                           | 0                | 0                        | -201                      | 3,401                | 3,200  |

|  |     |        |     |        |        |
|--|-----|--------|-----|--------|--------|
| Share based payments recognised against equity | 0   | 0      | 0   | 516    | 516    |
| EQUITY 31.12.2005                              | 674 | 17,002 | -75 | 7,476  | 25,078 |
| Issue of share capital                         | 6   | 1,143  | 0   | 0      | 1,149  |
| Exercise of options                            | 1   | 146    | 0   | 0      | 147    |
| Translation difference                         | 0   | 0      | 39  | 0      | 39     |
| Result of the financial year                   | 0   | 0      | 0   | 2,199  | 2,199  |
| Total  | 7   | 1,289  | 39  | 2,199  | 3,534  |
| Share based payments recognised against equity | 0   | 0      | 0   | 566    | 566    |
| EQUITY 30.09.2006                              | 681 | 18,291 | -36 | 10,241 | 29,178 |

#### APPENDIX 4

| CASH FLOW STATEMENT                   | MEUR<br>Jan-Sep 2006 | MEUR<br>Jan-Sep 2005 | MEUR<br>Jan-Dec 2005 |
|---------------------------------------|----------------------|----------------------|----------------------|
| Cash flow from operating activities   | -2.8                 | 0.2                  | 4.5                  |
| Cash flow from investing activities   | -1.2                 | -1.3                 | -1.5                 |
| Cash flow before financing activities | -4.0                 | -1.1                 | 3.0                  |
| Cash flow from financing activities   | 0.1                  | -0.2                 | -0.1                 |
| Net cash flow, total                  | -3.9                 | -1.3                 | 2.9                  |

#### APPENDIX 5

| COMMITMENTS AND CONTINGENCIES        | MEUR<br>30 Sep 2006 | MEUR<br>30 Sep 2005 | MEUR<br>31 Dec 2005 |
|--------------------------------------|---------------------|---------------------|---------------------|
| Mortgages                            | 5.4                 | 5.4                 | 5.4                 |
| Leasing liabilities                  | 13.7                | 8.8                 | 8.6                 |
| Guarantees on behalf of company debt | 0.2                 | 0.2                 | 0.2                 |
| Guarantees on behalf of others       | 0.0                 | 0.2                 | 0.0                 |

#### APPENDIX 6

| KEY FIGURES, MEUR   | Jan-Sep<br>/2006 | Jan-Sep<br>/2005 | Total 2005 |
|---|------------------|------------------|------------|
| Scope of Operations                                       |                  |                  |            |
| Net sales, MEUR   | 63.5             | 54.4             | 76.0       |
| Average number of personnel                               | 609              | 538              | 547        |
| Profitability   |                  |                  |            |
| Operating profit, MEUR                                    | 4.3              | 2.6              | 5.2        |
| Operating profit, % of net sales                          | 6.7              | 4.7              | 6.9        |
| Profit before taxes and minority interest, MEUR           | 4.2              | 2.9              | 5.5        |
| Profit before taxes and minority interest, % of net sales | 6.7              | 5.4              | 7.3        |

|  |       |       |       |
|--|-------|-------|-------|
| Return on equity, % (ROE)                                      | 10.9  | 9.2   | 14.9  |
| Return on investment, % (ROI)                                  | 21.9  | 17.9  | 23.5  |
| Financial Standing   |       |       |       |
| Quick ratio  | 1.9   | 1.7   | 1.7   |
| Current ratio  | 1.9   | 1.7   | 1.7   |
| Equity ratio, %  | 58.5  | 54.9  | 54.1  |
| Interest-bearing net debt,                                     |       |       |       |
| MEUR   | -4.9  | -4.5  | -8.7  |
| Gearing, %   | -16.7 | -19.1 | -34.4 |
| Per Share Data   |       |       |       |
| Earnings per share, EUR (EPS)                                  | 0.032 | 0.022 | 0.050 |
| Earnings per share, EUR (EPS),<br>adjusted for dilution effect | 0.032 | 0.022 | 0.050 |
| Shareholders' equity per<br>share, EUR                         | 0.428 | 0.342 | 0.372 |

#### APPENDIX 7

##### SEGMENT INFORMATION, MEUR

| BUSINESS SEGMENTS                         | Jan-Sep/2006 | Jan-Sep/2005 | Jan-Dec/2005 |
|---|--------------|--------------|--------------|
| Net sales to external customers           |              |              |              |
| Supply Chain Management                   |              |              |              |
| Software                                  | 54.4         | 45.6         | 64.1         |
| In-Store Software                         | 9.1          | 8.8          | 11.9         |
| Total                                     | 63.5         | 54.4         | 76.0         |
| Operating result, continuing operations   |              |              |              |
| Supply Chain Management                   |              |              |              |
| Software                                  | 4.5          | 4.7          | 7.1          |
| In-Store Software                         | 0.8          | 0.0          | 0.0          |
| Total                                     | 5.3          | 4.6          | 7.0          |
| Unallocated items                         | -1.0         | -2.0         | -1.8         |
| Operating profit                          | 4.3          | 2.6          | 5.2          |
| Financial income and expenses             | 0.0          | 0.3          | 0.3          |
| Result before taxes and minority interest | 4.2          | 2.9          | 5.5          |
| Taxes                                     | -2.0         | -1.4         | -2.0         |
| Minority interest                         | 0.0          | -0.1         | -0.1         |
| Result from continuing operations         | 2.2          | 1.5          | 3.4          |
| Result for the financial period           | 2.2          | 1.5          | 3.4          |

#### APPENDIX 8

| INCOME STATEMENT<br>quarterly figures | MEUR<br>Q3/2006 | MEUR<br>Q2/2006 | MEUR<br>Q1/2006 | MEUR<br>Q4/2005 | MEUR<br>Q3/2005 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net sales                             | 19.9            | 21.2            | 22.4            | 21.6            | 19.9            |
| Other operating income                | 0.1             | 0.1             | 0.2             | 0.3             | 0.0             |
| Operating expenses                    | -18.2           | -19.6           | -20.8           | -19.0           | -18.0           |
| Depreciations and impairments         | -0.3            | -0.3            | -0.3            | -0.2            | -0.3            |
| Operating profit                      | 1.5             | 1.4             | 1.4             | 2.6             | 1.6             |
| Financial items                       | 0.1             | -0.1            | 0.0             | 0.0             | 0.0             |
| Profit before taxes                   | 1.6             | 1.3             | 1.3             | 2.6             | 1.7             |

|                                 |      |      |      |      |      |
|---------------------------------|------|------|------|------|------|
| Income taxes                    | -0.7 | -0.8 | -0.5 | -0.6 | -0.9 |
| Minority interest               | 0.0  | 0.0  | 0.0  | 0.0  | -0.1 |
| Profit for the financial period | 0.9  | 0.5  | 0.8  | 1.9  | 0.7  |

| INCOME STATEMENT cumulative     | MEUR<br>1-9/2006 | MEUR<br>1-6/2006 | MEUR<br>1-3/2006 | MEUR<br>1-12/2005 | MEUR<br>1-9/2005 |
|---------------------------------|------------------|------------------|------------------|-------------------|------------------|
| Net sales                       | 63.5             | 43.6             | 22.4             | 76.0              | 54.4             |
| Other operating income          | 0.4              | 0.3              | 0.2              | 0.7               | 0.4              |
| Operating expenses              | -58.7            | -40.5            | -20.8            | -70.3             | -51.6            |
| Depreciations and impairments   | -0.8             | -0.6             | -0.3             | -1.1              | -0.9             |
| Operating profit                | 4.3              | 2.8              | 1.4              | 5.2               | 2.6              |
| Financial items                 | 0.0              | -0.1             | 0.0              | 0.3               | 0.3              |
| Profit before taxes             | 4.2              | 2.7              | 1.3              | 5.5               | 2.9              |
| Income taxes                    | -2.0             | -1.3             | -0.5             | -2.0              | -1.4             |
| Minority interest               | 0.0              | -0.1             | 0.0              | -0.1              | -0.1             |
| Profit for the financial period | 2.2              | 1.3              | 0.8              | 3.4               | 1.5              |

| BALANCE SHEET | MEUR<br>30.9.06 | MEUR<br>30.6.06 | MEUR<br>31.3.06 | MEUR<br>31.12.05 | MEUR<br>30.9.05 |
|---------------|-----------------|-----------------|-----------------|------------------|-----------------|
|---------------|-----------------|-----------------|-----------------|------------------|-----------------|

#### ASSETS

##### NON-CURRENT ASSETS

|                              |     |     |     |     |     |
|------------------------------|-----|-----|-----|-----|-----|
| Goodwill                     | 9.4 | 8.5 | 8.5 | 8.5 | 8.5 |
| Capitalized development cost | 1.3 | 1.2 | 1.0 | 0.9 | 0.9 |
| Intangible assets            | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 |
| Tangible assets              | 1.5 | 1.6 | 1.7 | 1.7 | 1.6 |
| Investments                  | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other long-term assets       | 0.6 | 0.6 | 0.5 | 0.4 | 0.4 |
| Deferred tax assets          | 0.5 | 0.4 | 0.4 | 0.5 | 0.2 |

##### NON-CURRENT ASSETS

|       |      |      |      |      |      |
|-------|------|------|------|------|------|
| TOTAL | 13.6 | 12.4 | 12.3 | 12.1 | 11.8 |
|-------|------|------|------|------|------|

##### CURRENT ASSETS

|                           |      |      |      |      |      |
|---------------------------|------|------|------|------|------|
| Inventories               | 0.3  | 0.5  | 0.2  | 0.1  | 0.1  |
| Short-term receivables    | 31.2 | 28.2 | 31.0 | 26.9 | 27.0 |
| Cash and cash equivalents | 5.5  | 9.2  | 9.0  | 9.4  | 5.2  |

##### CURRENT ASSETS

|       |      |      |      |      |      |
|-------|------|------|------|------|------|
| TOTAL | 37.2 | 38.0 | 40.3 | 36.4 | 32.3 |
|-------|------|------|------|------|------|

|              |      |      |      |      |      |
|--------------|------|------|------|------|------|
| ASSETS TOTAL | 50.8 | 50.4 | 52.6 | 48.5 | 44.1 |
|--------------|------|------|------|------|------|

#### SHAREHOLDERS'

##### EQUITY AND

##### LIABILITIES

##### Shareholders'

|                   |      |      |      |      |      |
|-------------------|------|------|------|------|------|
| equity            | 29.2 | 26.8 | 26.1 | 25.1 | 23.1 |
| Minority interest | 0.1  | 0.5  | 0.4  | 0.4  | 0.3  |

##### Non-current

|             |     |     |     |     |     |
|-------------|-----|-----|-----|-----|-----|
| liabilities | 1.9 | 1.9 | 2.1 | 1.9 | 1.6 |
|-------------|-----|-----|-----|-----|-----|

|                     |      |      |      |      |      |
|---------------------|------|------|------|------|------|
| Current liabilities | 19.6 | 21.2 | 24.0 | 21.2 | 19.1 |
|---------------------|------|------|------|------|------|

##### EQUITY AND

|                   |      |      |      |      |      |
|-------------------|------|------|------|------|------|
| LIABILITIES TOTAL | 50.8 | 50.4 | 52.6 | 48.5 | 44.1 |
|-------------------|------|------|------|------|------|

#### APPENDIX 9

|                                     |         |         |         |         |         |
|-------------------------------------|---------|---------|---------|---------|---------|
| KEY FIGURES, MEUR quarterly figures | Q3/2006 | Q2/2006 | Q1/2006 | Q4/2005 | Q3/2005 |
|-------------------------------------|---------|---------|---------|---------|---------|

|   |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|
| Scope of Operations   |       |       |       |       |       |
| Net sales, MEUR   | 19.9  | 21.2  | 22.4  | 21.6  | 19.9  |
| Average number of personnel                                 | 609   | 603   | 595   | 547   | 538   |
| Profitability   |       |       |       |       |       |
| Operating profit , MEUR                                     | 1.5   | 1.4   | 1.4   | 2.6   | 1.6   |
| Operating profit, % of net sales                            | 7.5   | 6.6   | 6.2   | 12.2  | 8.2   |
| Profit before taxes and minority interest, MEUR             | 1.6   | 1.3   | 1.3   | 2.6   | 1.7   |
| Profit before taxes and minority interest, % of net sales   | 7.9   | 6.3   | 6.0   | 12.0  | 8.3   |
| Return on equity, % (ROE)                                   | 10.9  | 10.3  | 12.3  | 14.9  | 9.2   |
| Return on investment, % (ROI)                               | 21.9  | 22.1  | 22.0  | 23.5  | 17.9  |
| Financial Standing  |       |       |       |       |       |
| Quick ratio   | 1.9   | 1.8   | 1.7   | 1.7   | 1.7   |
| Current ratio   | 1.9   | 1.8   | 1.7   | 1.7   | 1.7   |
| Equity ratio, %   | 58.5  | 55.4  | 52.0  | 54.1  | 54.9  |
| Interest-bearing net debt, MEUR                             |       |       |       |       |       |
| Gearing, %  | -4.9  | -8.6  | -8.4  | -8.7  | -4.5  |
|   | -16.7 | -31.8 | -31.7 | -34.4 | -19.1 |
| Per Share Data  |       |       |       |       |       |
| Earnings per share, EUR (EPS)                               | 0.014 | 0.008 | 0.011 | 0.028 | 0.010 |
| Earnings per share, EUR (EPS), adjusted for dilution effect | 0.014 | 0.008 | 0.011 | 0.028 | 0.010 |
| Shareholders' equity per share, EUR                         | 0.428 | 0.397 | 0.386 | 0.372 | 0.342 |